Form No. MGT-7

Annual Return (other than OPCs and Small Companies)
[Pursuant to sub-section (1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11 of the Companies (Management and Administration) Rules, 2014]

सत्यमेव जयते

Form language
(●) English ( ) Hindi

*All fields marked in * are mandatory*

Refer instruction kit for filing the form

I REGISTRATION AND OTHER DETAILS

i *Corporate Identity Number (CIN): L74899DL1993PLC056652

ii (a) *Financial year for which the annual return is being filed (From date) (DD/MM/YYYY): 01/04/2025

(b) *Financial year for which the annual return is being filed (To date) (DD/MM/YYYY): 31/03/2026

(c) *Type of Annual filing: (●) Original ( ) Revised

(d) SRN of MGT-7 filed earlier for the same financial years:

iii

Particulars	As on filing date	As on the financial year end date
Name of the company	VALIANT COMMUNICATIONS LIMITED	VALIANT COMMUNICATIONS LIMITED
Registered office address	71/1, SHIVAJI MARG,,NA,NEW DELHI.,Delhi,India,110015	71/1, SHIVAJI MARG,,NA,NEW DELHI.,Delhi,India,110015
Latitude details	28.664709	28.664709
Longitude details	77.157295	77.157295

(a) *Photograph of the registered office of the Company showing external building and name prominently visible: Photo_VCL.pdf

(b) *Permanent Account Number (PAN) of the company: AA******0G

(c) *e-mail ID of the company: *****NTS@VALIANTCOM.COM

(d) *Telephone number with STD code: 01*******15

(e) Website: www.valiantcom.com

iv *Date of Incorporation (DD/MM/YYYY) | 28/12/1993

v (a) *Class of Company (as on the financial year end date) | Public company
(Private company/Public Company/One Person Company)

(b) *Category of the Company (as on the financial year end date) | Company limited by shares
(Company limited by shares/Company limited by guarantee/Unlimited company)

(c) *Sub-category of the Company (as on the financial year end date) | Indian Non-Government company
(Indian Non-Government company/Union Government Company/State Government Company/ Guarantee and association company/Subsidiary of Foreign Company)

vi *Whether company is having share capital (as on the financial year end date) ◉ Yes ◯ No

vii (a) Whether shares listed on recognized Stock Exchange(s) ◉ Yes ◯ No

(b) Details of stock exchanges where shares are listed

S. No.	Stock Exchange Name	Code
1	Bombay Stock Exchange (BSE)	A1 - Bombay Stock Exchange (BSE)

viii Number of Registrar and Transfer Agent | 1

CIN of the Registrar and Transfer Agent	Name of the Registrar and Transfer Agent	Registered office address of the Registrar and Transfer Agents	SEBI registration number of Registrar and Transfer Agent
U67190MH1999PTC118368	MUFG INTIME INDIA PRIVATE LIMITED	C-101, 1st Floor, 247 Park, Lal Bahadur Shastri Marg, Vikhroli (West,),,Mumbai,Mumbai City,Maharashtra,India,400083	INR000004058

ix * (a) Whether Annual General Meeting (AGM) held ◯ Yes ◉ No

(b) If yes, date of AGM (DD/MM/YYYY) |

(c) Due date of AGM (DD/MM/YYYY) | 30/09/2026

(d) Whether any extension for AGM granted ◯ Yes ◉ No

(e) If yes, provide the Service Request Number (SRN) of the GNL-1 application form filed for extension |

(f) Extended due date of AGM after grant of extension (DD/MM/YYYY) |

(g) Specify the reasons for not holding the same

To be held in September

II PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

i *Number of business activities: 2

S. No.	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	J	Information and communication	61	Telecommunications	98.57
2	J	Information and communication	63	Information service activities	1.43

III PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

i *No. of Companies for which information is to be given: 3

S. No.	CIN /FCRN	Other registration number	Name of the company	Holding/ Subsidiary/Associate/Joint Venture	% of shares held
1	U74899DL1995PLC066264		VALIANT INFRASTRUCTURE LIMITED	Subsidiary	88.94
2		05268967	Valiant Communications (UK) Ltd.	Subsidiary	100
3		980549609	Valcomm Technologies Inc.	Subsidiary	100

IV SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

i SHARE CAPITAL

(a) Equity share capital

Particulars	Authorised Capital	Issued capital	Subscribed capital	Paid Up capital

Total number of equity shares	15000000.00	11442090.00	11442090.00	11442090.00
Total amount of equity shares (in rupees)	150000000.00	114420900.00	114420900.00	114420900.00

Number of classes: 1

Class of shares EQUITY SHARES	Authorised Capital	Issued capital	Subscribed Capital	Paid Up capital
Number of equity shares	15000000	11442090	11442090	11442090
Nominal value per share (in rupees)	10	10	10	10
Total amount of equity shares (in rupees)	150000000.00	114420900.00	114420900.00	114420900.00

(b) Preference share capital

Particulars	Authorised Capital	Issued capital	Subscribed capital	Paid Up capital
Total number of preference shares	0	0	0	0
Total amount of preference shares (in rupees)	0	0	0	0

Number of classes: 0

Class of shares	Authorised Capital	Issued capital	Subscribed Capital	Paid Up capital
Number of preference shares				
Nominal value per share (in rupees)				

Total amount of preference shares (in rupees)				

(c) Unclassified share capital

Particulars	Authorised Capital
Total amount of unclassified shares	0

(d) Break-up of paid-up share capital

Particulars	Number of shares			Total Nominal Amount	Total Paid-up amount	Total premium
	Physical	DEMAT	Total			
(i) Equity shares						
At the beginning of the year	109344	7518716	7628060.00	76280600	76280600	
Increase during the year	50117.00	3773813.00	3823930.00	38239300.00	38239300.00	0
i Public Issues	0	0	0.00	0	0	
ii Rights issue	0	0	0.00	0	0	
iii Bonus issue	50117	3763913	3814030.00	38140300	38140300	
iv Private Placement/ Preferential allotment	0	0	0.00	0	0	
v ESOPs	0	0	0.00	0	0	
vi Sweat equity shares allotted	0	0	0.00	0	0	
vii Conversion of Preference share	0	0	0.00	0	0	
viii Conversion of Debentures	0	0	0.00	0	0	
ix GDRs/ADRs	0	0	0.00	0	0	
x Others, specify De-materialization of Equity Shares	0	9900	9900.00	99000	99000	
Decrease during the year	9900.00	0.00	9900.00	99000.00	99000.00	0
i Buy-back of shares	0	0	0.00	0	0	
ii Shares forfeited	0	0	0.00	0	0	
iii Reduction of share capital	0	0	0.00	0	0	

Particulars	Number of shares			Total Nominal Amount	Total Paid-up amount	Total premium
iv Others, specify De-materialization of Physical Shares	9900	0	9900.00	99000	99000	
At the end of the year	149561.00	11292529.00	11442090.00	114420900.00	114420900.00	
(ii) Preference shares						
At the beginning of the year	0	0	0.00	0	0	
Increase during the year	0.00	0.00	0.00	0.00	0.00	0
i Issues of shares	0	0	0.00	0	0	
ii Re-issue of forfeited shares	0	0	0.00	0	0	
iii Others, specify 0	0	0	0.00	0	0	
Decrease during the year	0.00	0.00	0.00	0.00	0.00	0
i Redemption of shares	0	0	0.00	0	0	
ii Shares forfeited	0	0	0.00	0	0	
iii Reduction of share capital	0	0	0.00	0	0	
iv Others, specify 0	0	0	0.00	0	0	
At the end of the year	0.00	0.00	0.00	0.00	0.00	

ISIN of the equity shares of the company: INE760B01019

ii Details of stock split/consolidation during the year (for each class of shares): 0

Class of shares		
Before split / Consolidation	Number of shares	

	Face value per share	
After split / consolidation	Number of shares	
	Face value per share	

iii Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company)

☐ Nil

Number of transfers: 20

Attachments:

1. Details of shares/Debentures Transfers: Transfer Details.xlsm

iv Debentures (Outstanding as at the end of financial year)

(a) Non-convertible debentures

*Number of classes: 0

Classes of non-convertible debentures	Number of units	Nominal value per unit	Total value (Outstanding at the end of the year)
Total			

Classes of non-convertible debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Total				

(b) Partly convertible debentures

*Number of classes: 0

Classes of partly convertible debentures	Number of units	Nominal value per unit	Total value (Outstanding at the end of the year)

Total			

Classes of partly convertible debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Total				

(c) Fully convertible debentures

*Number of classes: 0

Classes of fully convertible debentures	Number of units	Nominal value per unit	Total value (Outstanding at the end of the year)
Total			

Classes of fully convertible debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Total				

(d) Summary of Indebtedness

Particulars	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures	0.00	0.00	0.00	0.00
Partly convertible debentures	0.00	0.00	0.00	0.00
Fully convertible debentures	0.00	0.00	0.00	0.00
Total	0.00	0.00	0.00	0.00

v Securities (other than shares and debentures)

0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
Total					

V Turnover and net worth of the company (as defined in the Companies Act, 2013)

i *Turnover

857438000

ii * Net worth of the Company

902157000

VI SHARE HOLDING PATTERN

A Promoters

S. No	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1	Individual/Hindu Undivided Family				
	(i) Indian	3884409	33.95	0	0.00
	(ii) Non-resident Indian (NRI)	0	0.00	0	0.00
	(iii) Foreign national (other than NRI)	0	0.00	0	0.00
2	Government				
	(i) Central Government	0	0.00	0	0.00
	(ii) State Government	0	0.00	0	0.00
	(iii) Government companies	0	0.00	0	0.00
3	Insurance companies	0	0.00	0	0.00

4	Banks	0	0.00	0	0.00
5	Financial institutions	0	0.00	0	0.00
6	Foreign institutional investors	0	0.00	0	0.00
7	Mutual funds	0	0.00	0	0.00
8	Venture capital	0	0.00	0	0.00
9	Body corporate (not mentioned above)	763151	6.67	0	0.00
10	Others	0	0.00	0	0.00
	Total	4647560.00	40.62	0.00	0

Total number of shareholders (promoters) 8

B Public/Other than promoters

S. No	**Category**	**Equity**		**Preference**	
		Number of shares	**Percentage**	**Number of shares**	**Percentage**
1	Individual/Hindu Undivided Family				
	(i) Indian	5220715	45.63	0	0.00
	(ii) Non-resident Indian (NRI)	637155	5.57	0	0.00
	(iii) Foreign national (other than NRI)	0	0.00	0	0.00
2	Government				
	(i) Central Government	0	0.00	0	0.00
	(ii) State Government	0	0.00	0	0.00
	(iii) Government companies	0	0.00	0	0.00
3	Insurance companies	0	0.00	0	0.00

4	Banks	75	0.00	0	0.00
5	Financial institutions	0	0.00	0	0.00
6	Foreign institutional investors	112240	0.98	0	0.00
7	Mutual funds	300	0.00	0	0.00
8	Venture capital	0	0.00	0	0.00
9	Body corporate (not mentioned above)	172195	1.50	0	0.00
10	Others AIF, IEPF & OTHERS	651850	5.70	0	0.00
	Total	6794530.00	59.38	0.00	0

Total number of shareholders (other than promoters) 8259

Total number of shareholders (Promoters + Public/Other than promoters) 8267.00

Breakup of total number of shareholders (Promoters + Other than promoters)

Sl.No	**Category**	
1	Individual - Female	1303
2	Individual - Male	2691
3	Individual - Transgender	0
4	Other than individuals	4273
	Total	8267.00

C Details of Foreign institutional investors' (FIIs) holding shares of the company 3

Name of the FII	**Address**	**Date of Incorporation**	**Country of Incorporation**	**Number of shares held**	**% of shares held**
RADIANT GLOBAL FUND - CLASS B PARTICIPATING SHARES	ORBIS FINANCIAL CORPORATION LTD, 4A OCUS TECHNOPOLIS, GOLF CLUB ROAD, SECTOR-54, GURGAON-122002	25/04/2022	Mauritius	108488	0.95

Acadian Emerging Markets Micro-Cap Equity Master Fund	Standard Chartered Bank, Securities Services, 3rd Floor, 23-25 Mahatma Gandhi Road, Fort, Mumbai	31/03/2026	India	1052	0.01
Yanet Gonzalez Ricardo	Orbis Financial Corporation Ltd, 4 A, Ocus Technopolis, Sector 54, Golf Club Road, Gurgaon	31/03/2026	India	2700	0.02

VII NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS
[Details of Promoters, Members (other than promoters), Debenture holders]

Details	**At the beginning of the year**	**At the end of the year**
Promoters	8	8
Members (other than promoters)	6921	8259
Debenture holders	0	0

VIII DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A Composition of Board of Directors

Category	**Number of directors at the beginning of the year**		**Number of directors at the end of the year**		**Percentage of shares held by directors as at the end of year**	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
A Promoter	3	0	4	0	31.24	0
B Non-Promoter	0	3	0	4	0.00	0.00
i Non-Independent	0	3	0	4	0	0
ii Independent	0	0	0	0	0	0
C Nominee Directors representing	0	0	0	0	0.00	0.00
i. Banks and FIs	0	0	0	0	0	0
ii Investing institutions	0	0	0	0	0	0
iii Government	0	0	0	0	0	0

iv Small share holders	0	0	0	0	0	0
v Others	0	0	0	0	0	0
Total	3	3	4	4	31.24	0.00

*Number of Directors and Key managerial personnel (who is not director) as on the financial year end date: 9

B (i) Details of directors and Key managerial personnel as on the closure of financial year

Name	**DIN/PAN**	**Designation**	**Number of equity shares held**	**Date of cessation (after closure of financial year : If any) (DD/MM/YYYY)**
ANIL TANDON	01761879	Director	100	
SANJNA AGGARWAL	10645777	Director	0	
MANISH KUMAR	AMEPK5951G	Company Secretary	57	
INDER MOHAN SOOD	00001758	Managing Director	1522500	
DAVINDER MOHAN SOOD	00001756	Whole-time director	1604909	
GAURAV MOHAN SOOD	08772592	Whole-time director	165000	
SUBHASH KUMAR MEHTA	02958040	Director	0	
GARV MOHAN SOOD	11468367	Whole-time director	282000	
ADITYA PRATAP SINGH	11468647	Director	0	

B (ii) *Particulars of change in director(s) and Key managerial personnel during the year: 4

Name	**DIN/PAN**	**Designation at the beginning / during the financial year**	**Date of appointment/ change in designation/ cessation (DD/MM/YYYY)**	**Nature of change (Appointment/ Change in designation/ Cessation)**
GARV MOHAN SOOD	11468367	Additional Director	03/02/2026	Appointment
ADITYA PRATAP SINGH	11468647	Additional Director	03/02/2026	Appointment
GARV MOHAN SOOD	11468367	Whole-time director	12/03/2026	Change in designation
ADITYA PRATAP SINGH	11468647	Director	12/03/2026	Change in designation

IX MEETINGS OF MEMBERS/CLASS OF MEMBERS/ BOARD/COMMITTEES OF THE BOARD OF DIRECTORS

A MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS

*Number of meetings held: 3

Type of meeting	Date of meeting (DD/MM/YYYY)	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
ANNUAL GENERAL MEETING	30/09/2025	6792	78	48.48
POSTAL BALLOT	17/11/2025	7220	76	49.74
POSTAL BALLOT	12/03/2026	7705	67	46.27

B BOARD MEETINGS

*Number of meetings held: 8

S.No	Date of meeting (DD/MM/YYYY)	Total Number of directors as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	30/05/2025	6	6	100
2	12/08/2025	6	6	100
3	03/09/2025	6	6	100
4	13/10/2025	6	6	100
5	16/10/2025	6	6	100
6	30/10/2025	6	6	100
7	27/11/2025	6	6	100
8	03/02/2026	8	8	100

C COMMITTEE MEETINGS

Number of meetings held: 14

S.No	Type of meeting	Date of meeting (DD/MM/YYYY)	Total Number of Members as on the date of meeting	Attendance	
				Number of members attended	% of attendance
1	Audit Committee	30/05/2025	4	4	100
2	Audit Committee	12/08/2025	4	4	100
3	Audit Committee	03/09/2025	4	4	100
4	Audit Committee	13/10/2025	4	4	100
5	Audit Committee	16/10/2025	4	4	100
6	Audit Committee	30/10/2025	4	4	100
7	Audit Committee	27/11/2025	4	4	100
8	Audit Committee	03/02/2026	5	4	80
9	Nomination and Remuneration Committee	30/05/2025	3	3	100
10	Nomination and Remuneration Committee	03/02/2026	4	3	75
11	Corporate Social Responsibility Committee	03/02/2026	3	3	100
12	Independent Directors Committee	30/05/2025	3	3	100
13	Independent Directors Committee	03/02/2026	4	4	100
14	Stakeholder Relationship Committee	03/02/2026	5	4	80

D ATTENDANCE OF DIRECTORS

S. No	Name of the Director	Board Meetings	Committee Meetings	Whether attended AGM held on

		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	(Y/N/NA)
1	ANIL TANDON	8	8	100	14	14	100	
2	SANJNA AGGARWAL	8	8	100	13	13	100	
3	INDER MOHAN SOOD	8	8	100	0	0	0	
4	DAVINDER MOHAN SOOD	8	8	100	12	12	100	
5	GAURAV MOHAN SOOD	8	8	100	0	0	0	
6	SUBHASH KUMAR MEHTA	8	8	100	14	14	100	
7	GARV MOHAN SOOD	0	0	0	0	0	0	
8	ADITYA PRATAP SINGH	0	0	0	1	1	100	

X REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

☐ Nil

A *Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered: 4

S. No.	Name	Designation	Gross salary	Commission	Stock Option/ Sweat equity	Others	Total amount
1	INDER MOHAN SOOD	Managing Director	7778000	0	0	0	7778000.00
2	DAVINDER MOHAN SOOD	Whole-time director	7213000	0	0	0	7213000.00
3	GAURAV MOHAN SOOD	Whole-time director	4828000	0	0	0	4828000.00
4	GARV MOHAN SOOD	Whole-time director	1922100	0	0	0	1922100.00
	Total		21741100.00	0.00	0.00	0.00	21741100.00

B *Number of CEO, CFO and Company secretary whose remuneration details to be entered: 1

S. No.	Name	Designation	Gross salary	Commission	Stock Option/ Sweat equity	Others	Total amount
1	MANISH KUMAR	Company Secretary	4970770	0	0	0	4970770.00
	Total		4970770.00	0.00	0.00	0.00	4970770.00

C *Number of other directors whose remuneration details to be entered

4

S. No.	Name	Designation	Gross salary	Commission	Stock Option/ Sweat equity	Others	Total amount
1	ANIL TANDON	Director	0	0	0	200000	200000.00
2	SANJNA AGGARWAL	Director	0	0	0	200000	200000.00
3	SUBHASH KUMAR MEHTA	Director	0	0	0	200000	200000.00
4	ADITYA PRATAP SINGH	Director	0	0	0	25000	25000.00
	Total		0.00	0.00	0.00	625000.00	625000.00

XI MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

A *Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year

◉ Yes ◯ No

B If No, give reasons/observations

XII PENALTY AND PUNISHMENT – DETAILS THEREOF

A *DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/ DIRECTORS/OFFICERS

☑ Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order (DD/MM/YYYY)	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

B *DETAILS OF COMPOUNDING OF OFFENCES ☑ Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order (DD/MM/YYYY)	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in rupees)

XIII Details of Shareholder / Debenture holder

Number of shareholder/ debenture holder: 8267

XIV Attachments

(a) List of share holders, debenture holders: Details of Shareholder or Debenture holder (1).xlsm

(b) Optional Attachment(s), if any

XV COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

I/We certify that:

(a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.
(b) Unless otherwise expressly stated to the contrary elsewhere in this return, the Company has complied with applicable provisions of the Act during the financial year.
(c) The company has not, since the date of the closure of the last financial year with reference to which the last return was submitted or in the case of a first return since the date of incorporation of the company, issued any invitation to the public to subscribe for any securities of the company.
(d) Where the annual return discloses the fact that the number of members, (except in case of one person company), of the company exceeds two hundred, the excess consists wholly of persons who under second proviso to clause (ii) of sub-section (68) of section 2 of the Act are not to be included in reckoning the number of two hundred.

I/ We have examined the registers, records and books and papers of VALIANT COMMUNICATIONS LIMITED as required to be maintained under the Companies Act, 2013 (the Act) and the rules made thereunder for the financial year ended on

(DD/MM/YYYY) 31/03/2026

In my/ our opinion and to the best of my information and according to the examinations carried out by me/ us and explanations furnished to me/ us by the company, its officers and agents, I/ we certify that:
A The Annual Return states the facts as at the close of the aforesaid financial year correctly and adequately.
B During the aforesaid financial year the Company has complied with provisions of the Act & Rules made there under in respect of:

1 its status under the Act;
2 maintenance of registers/records & making entries therein within the time prescribed therefor;
3 filing of forms and returns as stated in the annual return, with the Registrar of Companies, Regional Director, Central Government, the Tribunal , Court or other authorities within/beyond the prescribed time;
4 calling/ convening/ holding meetings of Board of Directors or its committees, if any, and the meetings of the members of the company on due dates as stated in the annual return in respect of which meetings, proper notices were given and the proceedings including the circular resolutions and resolutions passed by postal ballot, if any, have been properly recorded in the Minute Book/registers maintained for the purpose and the same have been signed;
5 closure of Register of Members / Security holders, as the case may be.
6 advances/loans to its directors and/or persons or firms or companies referred in section 185 of the Act;
7 contracts/arrangements with related parties as specified in section 188 of the Act;
8 issue or allotment or transfer or transmission or buy back of securities/ redemption of preference shares or debentures/ alteration or reduction of share capital/ conversion of shares/ securities and issue of security certificates in all instances;
9 keeping in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares in compliance with the provisions of the Act
10 declaration/ payment of dividend; transfer of unpaid/ unclaimed dividend/other amounts as applicable to the Investor Education and Protection Fund in accordance with section 125 of the Act;
11 signing of audited financial statement as per the provisions of section 134 of the Act and report of directors is as per sub - sections (3), (4) and (5) thereof;
12 constitution/ appointment/ re-appointments/ retirement/ filling up casual vacancies/ disclosures of the Directors, Key Managerial Personnel and the remuneration paid to them;
13 appointment/ reappointment/ filling up casual vacancies of auditors as per the provisions of section 139 of the Act;
14 approvals required to be taken from the Central Government, Tribunal, Regional Director, Registrar, Court or such other authorities under the various provisions of the Act;
15 acceptance/ renewal/ repayment of deposits;
16 borrowings from its directors, members, public financial institutions, banks and others and creation/ modification/ satisfaction of charges in that respect, wherever applicable;
17 loans and investments or guarantees given or providing of securities to other bodies corporate or persons falling under the provisions of section 186 of the Act ;
18 alteration of the provisions of the Memorandum and/ or Articles of Association of the Company;

To be digitally signed by

Name	SUSHANT BHALLA
Date (DD/MM/YYYY)	15/07/2026
Place	NEW DELHI

Whether associate or fellow:

◉ Associate ○ Fellow

Certificate of practice number: 1*2*1

XVI Declaration under Rule 9(4) of the Companies (Management and Administration) Rules, 2014

*(a) DIN/PAN/Membership number of Designated Person	00001756
*(b) Name of the Designated Person	DAVINDER MOHAN SOOD

Declaration

I am authorised by the Board of Directors of the Company vide resolution number* 12 dated* (DD/MM/YYYY) 30/05/2026 to sign this form and declare that all the requirements of Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

1 Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.

2 All the required attachments have been completely and legibly attached to this form.

***To be digitally signed by**

*Designation

(Director /Liquidator/ Interim Resolution Professional (IRP)/Resolution Professional (RP))

Director

*DIN of the Director; or PAN of the Interim Resolution Professional (IRP) or Resolution Professional (RP) or Liquidator

0*0*1*5*

***To be digitally signed by**

(●) Company Secretary ( ) Company secretary in practice

*Whether associate or fellow:

(●) Associate ( ) Fellow

Membership number 1*4*3

Certificate of practice number

Note: Attention is drawn to provisions of Section 448 and 449 of the Companies Act, 2013 which provide for punishment for false statement / certificate and punishment for false evidence respectively.

For office use only:

eForm Service request number (SRN)	AC4516838
eForm filing date (DD/MM/YYYY)	17/07/2026

This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company

Form No. MGT-8

[Pursuant to section 92(2) of the Companies Act, 2013 and rule 11(2) of Companies (Management and Administration) Rules, 2014]

CERTIFICATE BY A COMPANY SECRETARY IN PRACTICE

I have examined the registers, records and books and papers of **Valiant Communications Limited (CIN: L74899DL1993PLC056652)** ("the Company") as required to be maintained under the Companies Act, 2013 ("the Act") and the rules made thereunder for the financial year ended on 31st March 2026. In my opinion and to the best of my information and according to the examinations carried out by me and explanations furnished to me by the company, its officers and agents, I certify that:

A. The Annual Return states the facts as at the close of the aforesaid financial year correctly and adequately.

B. During the aforesaid financial year the Company has complied with provisions of the Act & Rules made thereunder in respect of :

1. its status under the Act;

2. maintenance of registers/ records & making entries therein within the time prescribed therefore;

3. filing of forms and returns as stated in the annual return, with the Registrar of Companies, Regional Director, Central Government, the Tribunal, Court or other authorities within the prescribed time except for an instance where they have filed beyond due date , with additional fee and the same were approved by the Ministry of Corporate Affairs;

4. calling/ convening/ holding meetings of Board of Directors or its committees, if any, and the meetings of the members of the company on due dates as stated in the annual return in respect of which meetings, proper notices were given and the proceedings including the circular resolutions, if any, have been properly recorded in the Minute Books/registers maintained for the purpose and the same have been signed;

5. closure of Register of Members;

6. advances/ loans to its directors and/or persons or firms or companies referred in section 185 of the Act, as there was no such transactions was recorded during the financial year under reporting;

7. contracts/ arrangements with related parties as specified in Section 188 of the Act, as and when required;

8. ~~issue or~~ allotment or transfer ~~or transmission or buy back~~ of securities ~~or redemption of preference shares or debentures/ alteration or reduction of share capital/ conversion of shares/ securities and issue of security certificates~~, where applicable;

9. keeping in abeyance the rights to dividend, right shares and bonus shares pending registration of transfer of shares in compliance with the provisions of the Act, as no such event was occurred during the financial year under reporting;

10. the Company has transferred of unpaid/ unclaimed dividend and all shares on which dividend has not been paid or claimed for seven consecutive years or more as applicable to the Investor Education and Protection Fund (IEPF) in accordance with section 125 of the Act;

11. signing of audited financial statements, for the financial year ended 31st March 2026, is as per the provisions of Section 134 of the Act , and report of directors is as per sub-sections (3), (4) and (5) thereof;

12. constitution/ appointment/ re-appointments/ retirement/ filling up casual vacancies/ disclosures of the Directors, Key Managerial personnel and the remuneration paid to them;

13. appointment/ re-appointment/filling up casual vacancies of auditors as per the provisions of Section 139 of the Act;

14. approvals required to be taken from the Central Government, Tribunal, Regional Director, Registrar, Court or such other authorities under the various provisions of the Act, as there has been no occasion which requires any kind of such approval during the financial year under reporting;

15. the Company has not accepted any deposits during the financial year under reporting, hence provisions relating to acceptance/ renewal/ repayment of deposits are not applicable;

16. borrowings from ~~its directors, members, public financial institutions~~, banks and others, and creation/ modification/ satisfaction of charges in that respect, where applicable;

17. the Company has not given any loans and investments or guarantees given or providing of securities to other bodies corporate or persons falling under the provisions of Section 186 of the Act;

18. there been no alteration of the provisions of the Memorandum and/ or Articles of Association the Company;

For & on behalf of
Bhalla & Associates
Company Secretaries
FRN: S2016DE424900

Date:
Place: New Delhi

Sushant Bhalla
M. No. 46640
COP No. 17201
Peer Review Certificate No.: 1807/2022
UDIN:

This Report is to be read with our letter of even date which is annexed as Annexure- A to Form MGT-8 and forms an integral part of this report.

Annexure -A to Form MGT-8

To,
The Members,
Valiant Communications Limited
CIN: L74899DL1993PLC056652
71/1, Shivaji Marg, New Delhi – 110015

My certificate in Form MGT-8 on the Annual Return (MGT-7) as on the financial year ended on 31st March 2026 of even date is to be read along with this letter.

1. Maintenance of Secretarial records is the responsibility of the management of the Company. My responsibility is to express an opinion on these secretarial records based on my audit.

2. I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on random test basis to ensure that correct facts are reflected in the Form MGT-7. I believe that the process and practices, I followed provide a reasonable basis for our opinion.

3. The Compliance of the provisions of Companies Act, 2013, rules, regulations, standards etc., is the responsibility of the management of the Company. My examination was limited to the verification of records on random test basis.

For & on behalf of
Bhalla & Associates
Company Secretaries
FRN: S2016DE424900

Date:
Place: New Delhi

Sushant Bhalla
M. No. 46640
COP No. 17201
Peer Review Certificate No.: 1807/2022
UDIN: