

## Valiant Communications Limited

(An ISO 9001:2015 and ISO 14001:2015 Certified Company)

Regd. Office : 71/1, Shivaji Marg, New Delhi-110015, India

Corporate Identity No. : L74899 DL1993 PLC056652 | GSTIN : 07 AAACV4250G 1ZJ

T : +91-11-4105 5601, 4105 5602, 4105 5603, 2592 8415, 2592 8416, 2541 0053

F : +91-11-2543 4300, 4105 5604

E : admin@valiantcom.com | W : www.valiantcom.com



Date: October 16, 2025

To,  
**BSE Limited,**  
Dalal Street,  
Mumbai – 400 001  
Scrip Code – 526775

**Subject : Outcome of Board Meeting held on October 16, 2025**

**Reference : Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

With reference to the captioned subject and in terms of the provisions of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time (“SEBI Listing Regulations, 2015”), we wish to inform that the Board of Directors of Valiant Communications Limited (“the Company”), at their meeting held today i.e. October 16, 2025, has inter alia, transacted the following business:

I. Fund raising by way of Preferential Issue:

- i. Considered and approved the issue of up to 6,00,000 (Six Lacs) Fully Convertible Warrants (“Warrants”), each carrying a right exercisable by the Warrant holder to subscribe to one Equity Share of face value of Rs. 10/- (Rupees Ten Only), to the persons/ entities belonging to the Public Category on a preferential basis, at an issue price of **Rs. 768/- (Rupees Seven Hundred and Sixty-Eight Only)** per Warrant, determined in accordance with the provisions of Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended and applicable provisions of Companies Act, 2013 and rules made thereunder, aggregating up to **Rs. 46,08,00,000/- (Rupees Forty Six Crores and Eight Lacs Only)**, for cash, subject to the shareholders’ approval. The names of the proposed allottees are mentioned below:

S. N.	Name of the Proposed Allottee	Category	No. of Warrants to be allotted (up to)
1	Shankar Sharma	Public	50,000
2	Rajiv Khanna	Public	25,000
3	Prajesh Maroo	Public	25,000
4	Niveshaay Hedgehogs Fund	Public	1,00,000
5	Niveshaay Sambhav Fund	Public	1,00,000
6	Radiant Global Fund Class B Participating Shares	Public	3,00,000
<b>Total</b>			<b>6,00,000</b>

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*Details as per Regulation 30 of the SEBI Listing Regulations, 2015, read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, with respect to this Preferential Issue is enclosed as **Annexure A**.*

- II. Constituted a Preferential Issue Committee of the Board of Directors of the Company to take all necessary actions, in connection with this Issue and to finalize/approve all the relevant documents, as may be deemed necessary.
- III. Approved the draft notice of Postal Ballot for approval by the members of the Company for this Preferential Issue.

The meeting of the Board of Directors commenced at 15:00 PM[IST] and concluded at 16:15 PM [IST]

You are requested to kindly take the same on your records.

**Thanking you,**

**Yours faithfully,**

**For Valiant Communications Limited**

**Manish Kumar**

**Company Secretary & Compliance Officer**

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## Annexure - A

### Details of Preferential Issue in terms of SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024:

Sr. No.	Particulars	Disclosures														
1	Type of securities proposed to be issued	Fully Convertible Warrants (“Warrants”)														
2	Type of issuance	Preferential Issue														
3	Total number of securities proposed to be issued or total amount for which the securities will be issued	Preferential Issue of up to 6,00,000 Fully Convertible Warrants of Face Value of Rs. 10/- each, aggregating up to <b>Rs. 46,08,00,000/- (Rupees Fourty Six Crores and Eight Lacs Only)</b> , for cash, at an issue price of <b>Rs. Rs. 768/- (Rupees Seven Hundred and Sixty-Eight Only)</b> per Warrant, determined in accordance with provisions of Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended and applicable provisions of Companies Act, 2013.														
4	Name and number of the Investor(s)	<table border="1"><thead><tr><th>Sr. No.</th><th>Name of the Proposed Allottee</th></tr></thead><tbody><tr><td>1.</td><td>Shankar Sharma</td></tr><tr><td>2.</td><td>Rajiv Khanna</td></tr><tr><td>3.</td><td>Prajesh Maroo</td></tr><tr><td>4.</td><td>Niveshaay Hedgehogs Fund</td></tr><tr><td>5.</td><td>Niveshaay Sambhav Fund</td></tr><tr><td>6.</td><td>Radiant Global Fund Class B Participating Shares</td></tr></tbody></table>	Sr. No.	Name of the Proposed Allottee	1.	Shankar Sharma	2.	Rajiv Khanna	3.	Prajesh Maroo	4.	Niveshaay Hedgehogs Fund	5.	Niveshaay Sambhav Fund	6.	Radiant Global Fund Class B Participating Shares
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6.	Radiant Global Fund Class B Participating Shares															
5	Issue price	At an issue price of <b>Rs. 768/- (Rupees Seven Hundred and Sixty-Eight Only)</b> per Warrant, determined in accordance with provisions of Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended and applicable provisions of Companies Act, 2013.														
6	In case of convertibles, Intimation on conversion of securities or on lapse of the tenure of the instrument.	Will be given as and when required														
7	Nature of Consideration (Whether cash or consideration other than cash)	Cash														